

Resolution: EEAC Budget for Calendar 2010

Adopted April 13, 2010

Background:

At the February 9, 2010 EEAC regular meeting, the Council approved a contract renewal and budget for Optimal Energy Inc for their consulting work for calendar 2010 in the amount of \$1.5 million. That resolution did not consider any other expenditures the Council may wish to make for activities during this year outside the services provided by Optimal under its current contract. The budget committee agrees and recommends that the Council provide for such additional expenditures by establishing a reserve amount of up to \$300,000 for any needed expenditures, to be determined by the Council. The entire Council budget is subject to DPU approval under the Green Communities Act.

Resolved:

The EEAC approves adding a reserve fund of up to \$300,000, to the \$1.5 million budget authorized in the Resolution of February 9, 2010, provided that:

- No expenditures from this reserve will be authorized without the express authorization of the EEAC;
- Any services desired by the Council will be procured competitively, following the EEAC bylaws and state procurement requirements;
- Additional funds will not be added to the existing Optimal contract from this reserve;
- DOER is directed to request DPU approval of the total budget of \$1.8 million (\$1.5 Optimal contract plus \$300,000 reserve) on behalf of the Council.