

Hello, I am copying my State Rep Jeff Roy here.

I have worked in the energy industry for over 20 years, have attended EEAC meetings, and currently work at Guidehouse, but I am writing in my personal capacity as a MA resident.

The Mass Save HEAT Loan is a great program, which I have taken advantage of. The current lifetime limit is \$25,000. That used to be fine when people were just buying regular HVAC equipment that generally cost under \$10,000. But I just installed Heat Pumps which cost about \$20,000 and I want to get energy storage batteries, which could be the same or more. I will have to take out a loan with interest for the batteries now, which may affect my decision to move forward.

I know that the state wants to encourage electrification to fight climate change, and this HEAT Loan limit will become a bigger issue and barrier to people implementing multiple measures. I think the limit should be increased to at least \$50,000, if it can be a cost-effective measure. I would think that it's a relatively cheap way to incentivize adoption, especially since interest rates are very low anyways so there isn't much of a differential.

I appreciate the EEAC's consideration and hope this issue can fit within the framework for the 2022-2024 EE Plan, if it is not already being considered.

Thank you,

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Franklin, MA