



Compliance Filings Pursuant to Three-Year Plan Order

Presentation to the EEAC

March 12, 2013





Directives from Order

- Revise Performance Incentive model using the revised thresholds
- Revise cost-effectiveness analyses with National Security, Refrigerator/Freezer Turn-In, and Economic Development NEIs removed
- Each PA to calculate EES for each applicable customer class for 2013, 2014, 2015
- NSTAR Electric and WMECo to submit final revised D.P.U. 08-50 Tables and performance incentive tables for each individual company



Compliance Filing Revised Documents

Each PA submitted:

- Performance incentive models (statewide electric and gas models)
 - Changes include revised thresholds; recalculation of payout rates; and corrected allocations of performance metrics
- Screening models and D.P.U. 08-50 Tables
 - Reflect revision of benefits related to NEI removal; revision of thermostat measure life for the MF program to account for measure persistence (based on PARIS analysis); revision of RGGI estimate to account for EEAC consultant budget, which was not accounted for in the RGGI estimate previously



Comparison to 11/2 and 12/21 Data

Electric

	<u>11-2-2012</u>	<u>12-21-2012</u>	<u>2-21-2013</u>
Costs (w/o PI & LBR)	\$1,495,698,331	\$1,496,975,555	\$1,496,975,555
Annual Savings (MWh)	3,705,368	3,705,972	3,706,429
Lifetime Savings (MWh)	40,271,670	40,282,916	40,279,050
Benefits	\$7,638,045,373	\$7,625,692,046	\$7,571,667,201
Pre-Tax PI	\$80,056,269	\$80,071,412	\$80,074,420

Gas

	<u>11-2-2012</u>	<u>12-21-2012</u>	<u>2-21-2013</u>
Costs (w/o PI & LBR)	\$523,085,799	\$523,268,793	\$523,270,040
Annual Savings (therms)	72,011,183	72,016,040	72,016,442
Lifetime Savings (therms)	938,314,079	938,452,347	937,202,887
Benefits	\$1,283,920,785	\$1,354,471,934	\$1,350,853,362
Pre-Tax PI	\$16,002,487	\$16,003,563	\$16,003,652



Compliance Filing- EES Materials

Each PA submitted:

- **Energy Efficiency Surcharge Calculations**
 - Calculations filed for the periods May through October 2013, November 2013 through October 2014, and November 2014 through October 2015
 - Calculations were filed in place of traditional EERF/LDAC filings
 - Tariff changes will be made as necessary following review by streamlining working group
- **Bill Impacts**
 - Intended to isolate the change in the EES factor (all other rate components remained unchanged)