

Attachment A

\$3.56 million (not including Company performance incentives). D.P.U. 21-123, Exhibit LU-4 at 4. Specifically, the C&I Retrofit participant incentive budget for the 2022-2024 Plan is: (1) \$361,848 for 2022; (2) \$365,398 for 2023; and (3) \$380,798 for 2024.

Liberty MTM Proposal

Liberty intends to file an MTM simultaneously with the EEAC and the Department consistent with Section 3.8.2(c) of the Guidelines most recently issued in D.P.U. 20-159-A. The Blount Fall River facility project is wholly unique and could not, at the time the Company developed its C&I Retrofit budget, have been anticipated. This project is the first of its kind in the Company's service territory and will result in significant therm and GHG emissions reductions, consistent with the Plan's focus on electrification and the Department's directives in D.P.U. 21-123, as well as the Commonwealth's energy and environmental policies. Given that the Company is only midway through the first year of its Plan and based on C&I Retrofit projects anticipated to take place over the remainder of the Plan term, the Company has determined that it is most efficient to seek an MTM for the full project amount, \$2,135,250, associated with the Blount Fall River facility project. This plan would leave the approved C&I Retrofit budget, less any amounts spent to date, intact to serve C&I customers seeking to participate in the program over the remainder of the Plan term and would potentially avoid the need for a future MTM for the C&I Retrofit program.³

Specifically, the Company is seeking to increase the C&I Retrofit budget by \$2,135,250, which is a 60 percent increase to the C&I sector budget under the Plan approved by the Department. Under this MTM, the Company is proposing to recover the increased C&I Retrofit budget over one year.⁴ Below, the Company has provided, for illustrative purposes, summary tables showing the results of this requested MTM to the Company savings, benefits, and budgets, by sector and within the C&I Programs. Additional tables also show the impact of this project on the Company 2025 and 2023 Avoided CO₂e goals.

³ Depending on customer participation in the C&I Retrofit program over the remainder of the Plan term, the Company may need to seek a future MTM to ensure that it is able to serve all C&I customers who wish to participate in the program.

⁴ The Company, along with the other Massachusetts Program Administrators, is actively seeking to secure American Rescue Plan Act ("ARPA") funding. In the event that Liberty is able to secure ARPA funds, a portion of those funds will be used to offset the requested budget increase, thereby reducing customer bill impacts associated with this MTM.

