June 12, 2024

mass save

Program Administrator Updates

WE ARE MASS SAVE®:

Berkshire Gas
An Avangrid company

Cape Light Compact

EVERSOURCE

Liberty

nationalgrid

Unitil

Agenda

Liberty Proposed Midterm Modification

Unitil Proposed Midterm Modification

Liberty Mid-Term Modification

June 12, 2024

Liberty's Customers

Customer Income	Building Characteristics	Utility System
17.3% of Liberty's customers are enrolled on the low-income rate; 35.4% of customers have a household income below $25,000	Approximately 44% of residential customers are renters	Residential customers comprise 63.5% of Liberty's sales volumes, more than any other Massachusetts LDC
48.6% of residential customers have a household income below $50,000	75.2% of housing units in Fall River are in multifamily structures, and 33.7% are composed of 3-4 units	
	66% of those multifamily properties were constructed prior to 1940	

Mid-Term Modification

Income Eligible Sector – Existing Buildings

- $1,136,000 increase | 20% increase | Total Spend: $6,814,009

What lead to an increased pipeline in 2024?

- Marketing
- Statewide Client Services Center Leads
- Community First Partnership Fall River Energy Advocate

What are the primary drivers?

- Barrier Mitigation
- Heating System Replacement
- Weatherization
- Windows

FG&E Electric MTM

June 11, 2024

Mid-Term Modification

Residential HTM

FG&E's Heat Loans account for 57% of the original budget for the electric Residential Hard to Measure program over the 2022-2024 Term.

There are two drivers for the increase in spending:

- More loans for heat pumps
- Higher interest rates

Given dramatic increase in invoicing since the end of December 2023, spending on Heat Loans has now exceeded the three year budget for that line item.

Unitil is seeking approval for a proposed increase of $500,000, which is a 32% increase over the approved Hard to Measure budget and a 55% increase over the Heat Loan line item.

IE Existing Buildings

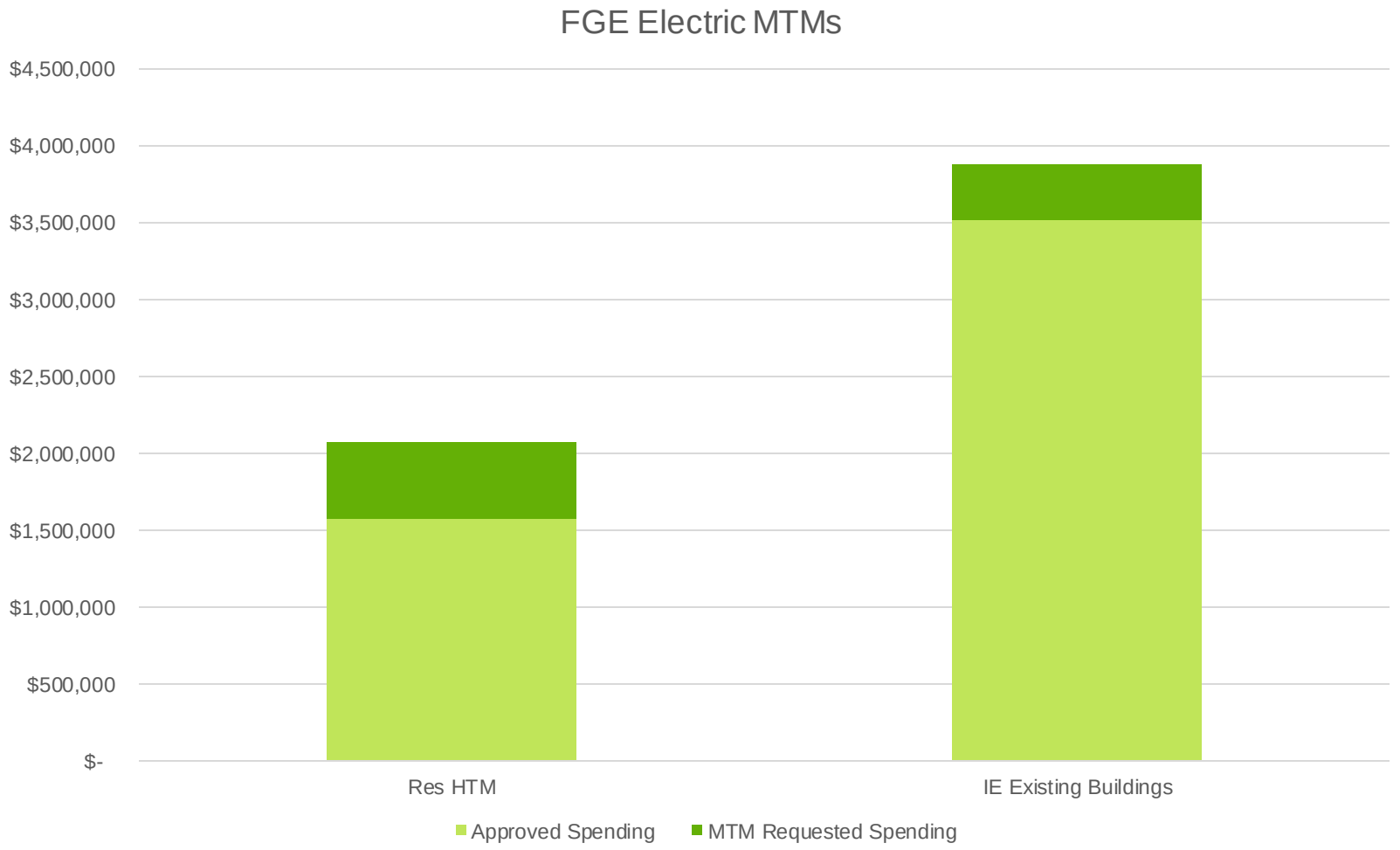
FG&E's electric Income Eligible Existing Buildings program has experienced greater activity than anticipated during planning for the 2022-2024 Term.

The need for increased spending authority is driven by demand for both SF and MF weatherization and the higher than planned costs for non-energy saving measures and pre-weatherization barriers.

Unitil is seeking approval for a proposed increase of $371k, which is an 11% increase over the approved budget for the program and a 10% increase over the approved budget for the Income Eligible Sector.

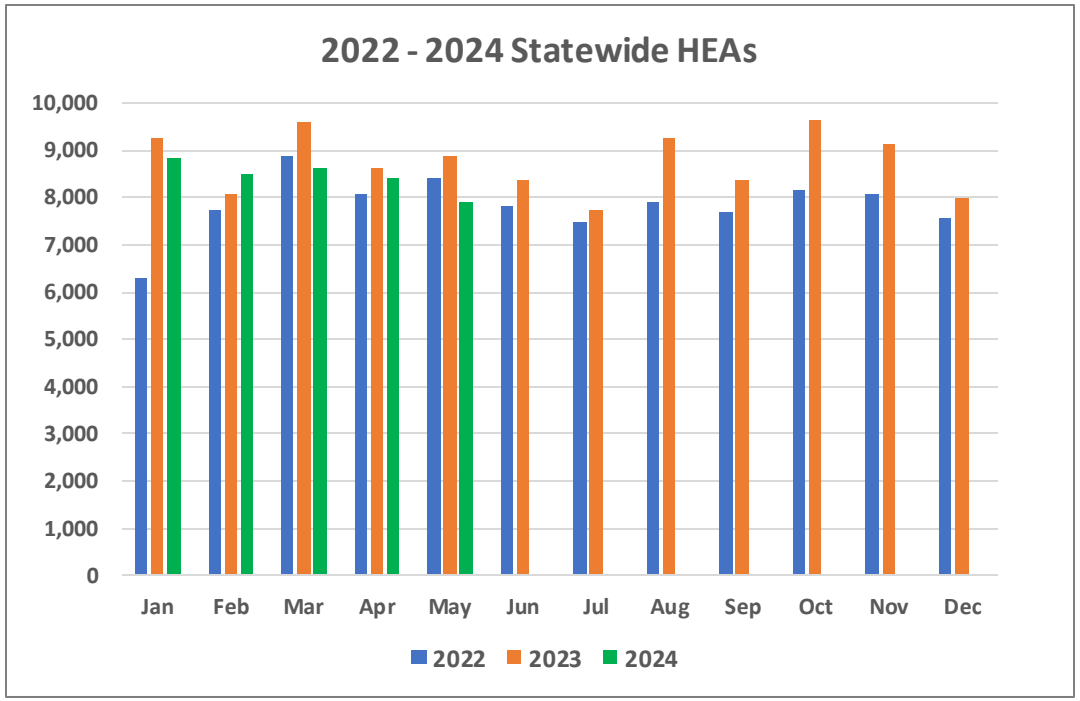
Spending Request

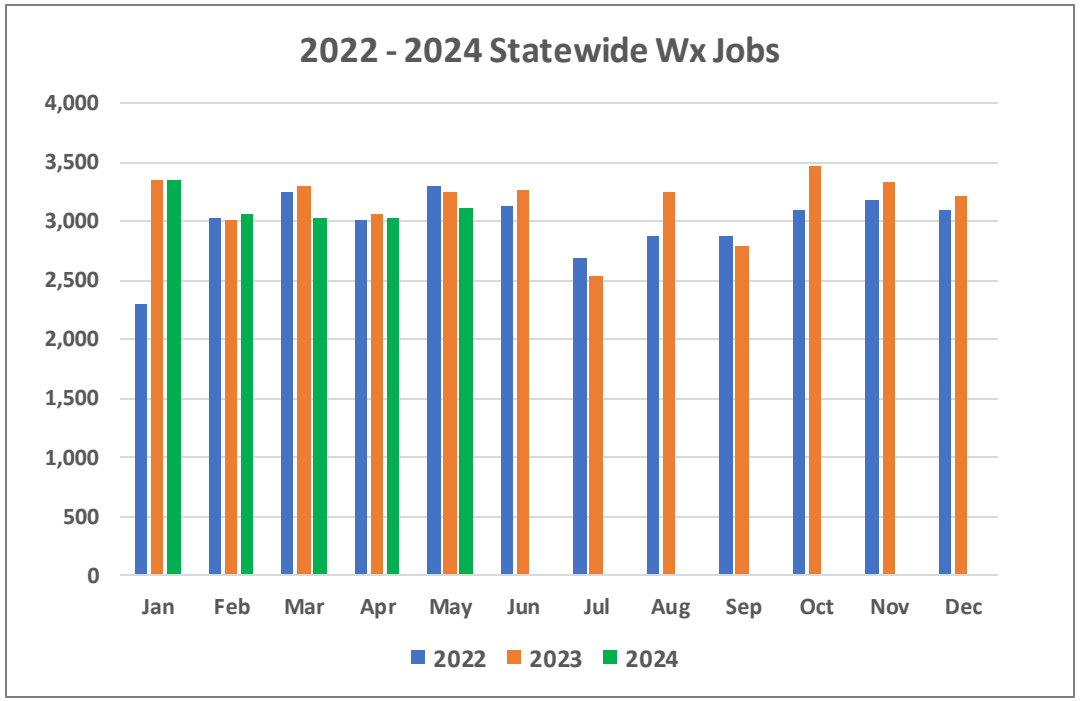
Approved Plan vs. MTM Spending Request



Appendix

YTD HEA and Weatherization Monthly Through May

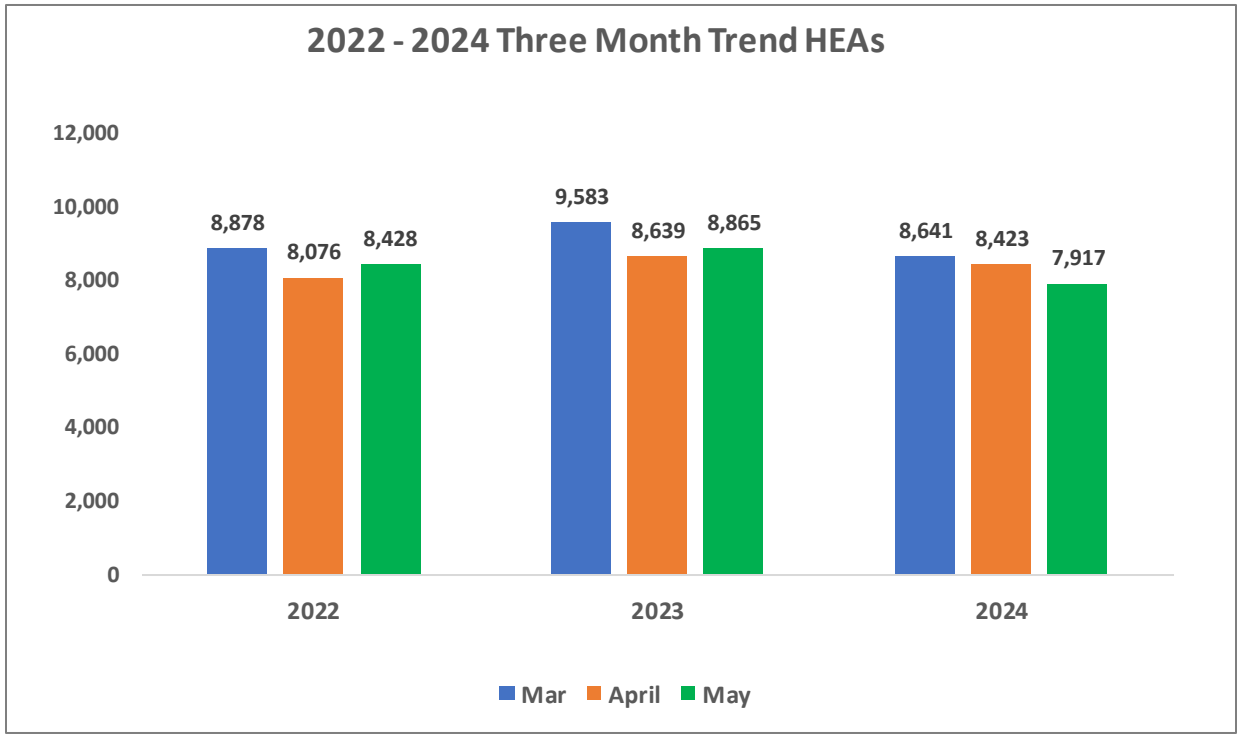


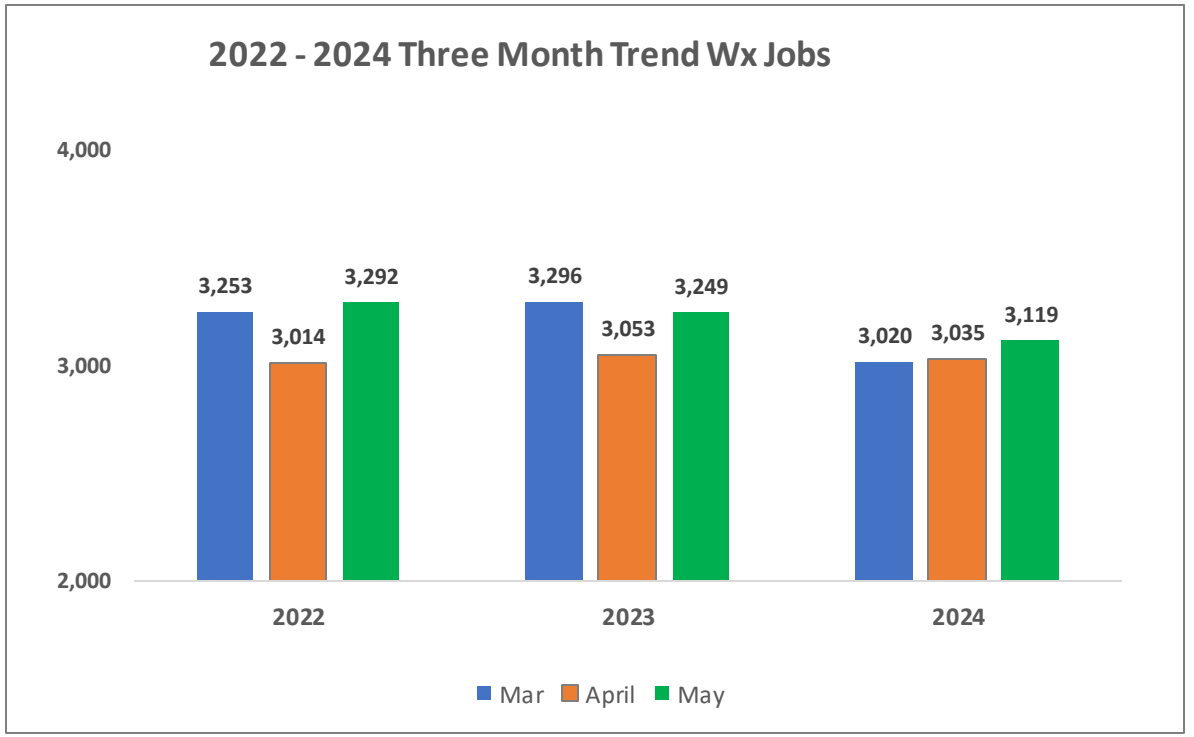
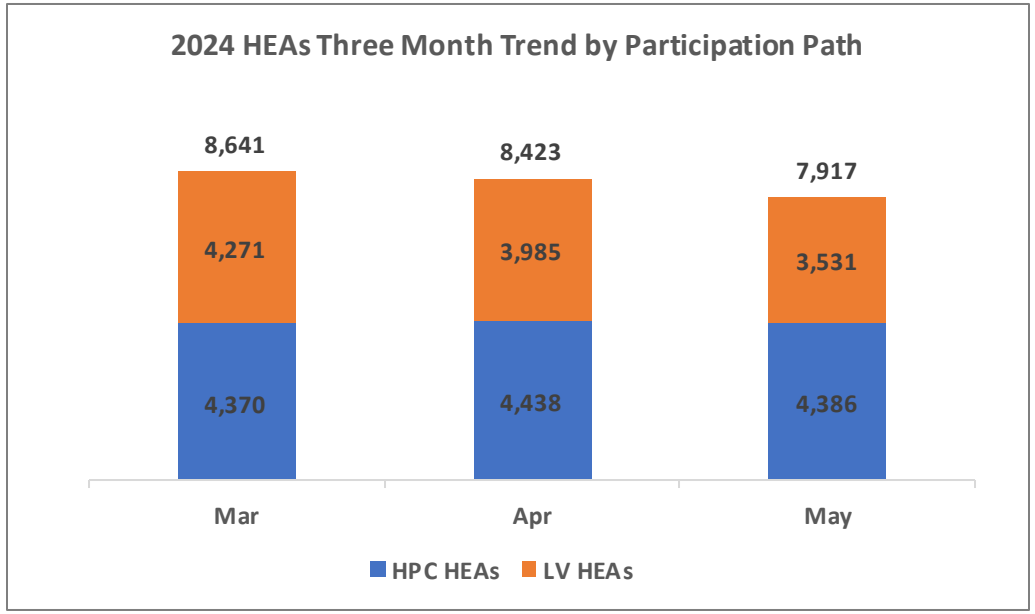
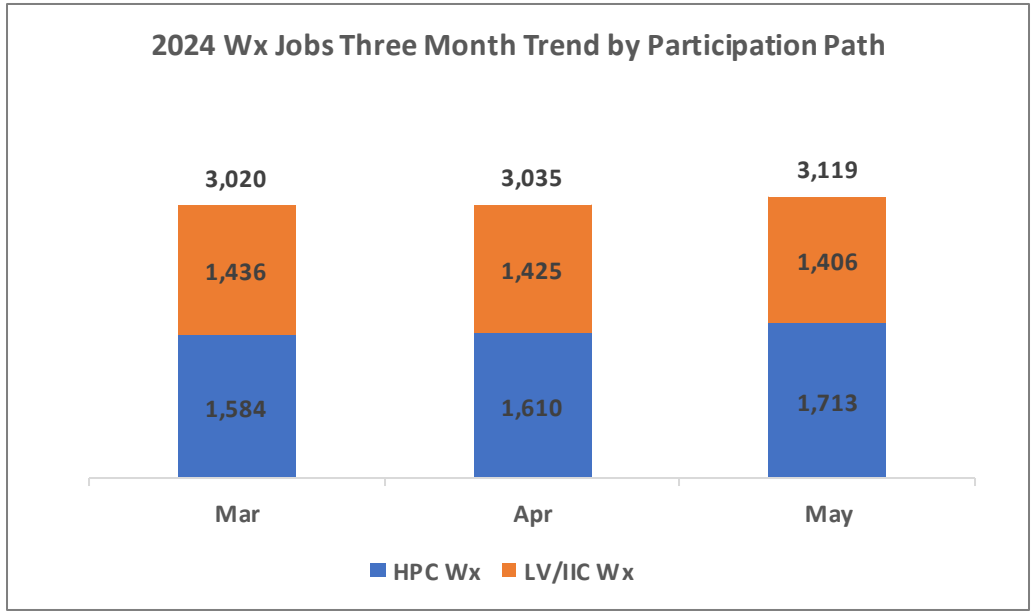


Year over year:

- 2024 YTD HEAs are 5% lower than 2023
- 2024 YTD Wx Jobs are 2% lower than 2023

HEAs and Weatherizations (Mar. thru May)





HEAs and Weatherizations by Participation Path (Mar. thru May)