Cape & Vineyard Electrification Offering

Summary of Updates
Between February and April 2020 EEAC Meetings
Changes from February EEAC to April EEAC Presentations

• Further QC and consultant review resulted in changes in the heat pump measure mix. These changes:
  – Decreased the heat pump budget by about $1.4M
  – Decreased the CVEO budget from $11.7M to $10.4M
  – Increased the CVEO BCR from 2.1 to 2.4

• Corrected budget change and bill impact tables.
Funding Summary

2020-2021 Costs ($M)

- HPs
- ADR (PFP)
- TPO (Solar + Storage)

- Participant Cost
- Depreciation
- ITC
- SMART
- EE Incentive