

**Resolution of the Energy Efficiency Advisory Council
Proposed Electric and Gas Term Sheets for the 2013-2015
Energy Efficiency Investment Plans**

November 5, 2012

BE IT RESOLVED THAT

The Voting Members of the Energy Efficiency Advisory Council ("Council") present the following comments on the Proposed Electric and Gas Term Sheets ("Term Sheets") for the 2013-2015 Three-Year Energy Efficiency Investment Plans ("Plans").

- We recognize and appreciate the efforts of the Program Administrators ("PAs") to negotiate in good faith toward agreement on the terms for both the gas and electric programs and to continue the history of productive collaboration with the Council as we endeavor to achieve the goals of the Green Communities Act ("GCA").
- We recognize the importance of having agreement on the Term Sheets for the 2013-2015 Plans, which not only support the development of the final Plans, but also highlight the key terms for the forthcoming proceedings before the Department of Public Utilities ("DPU").
- We believe the Term Sheets attached hereto represent commitments by the PAs to ambitious energy savings goals that will support the objectives of the GCA, the Global Warming Solutions Act, and the Clean Energy and Climate Plan.
- We expect that the Plans filed with the DPU will be consistent with the attached Term Sheets.
- We appreciate the willingness of the PAs to plan for sensible program costs consistent with the Council's priorities. Together, achieving ambitious energy savings at sensible program costs will provide significant and lasting benefits to ratepayers, businesses, and the Commonwealth.
- We confirm that the energy savings goals, program budgets, and estimated benefits proposed in the Term Sheets are aligned with the GCA's requirement of all cost-effective energy efficiency and that they represent the best opportunity to maximize the benefits of energy efficiency for the Commonwealth.
- We accept, consistent with DPU Guideline 3.6, the Performance Incentives set forth in the Term Sheets, including the performance incentive pool, performance incentive levels, and performance incentive components.
- We expect the PAs to resolve any differences between the data presented in the Term Sheets and the data presented in Attachment A to each term sheet, with corrections being made to said Attachments to achieve consistency, as described in the Term Sheets.

Accordingly, the Voting Members of the Energy Efficiency Advisory Council state their support for the attached Terms Sheets as part of the 2013-2015 Three-Year Energy Efficiency Investment Plans.